

# OPENLANE bidding tools

What they are and how they work



## Ultimo

After an auction closes, Ultimo gives continental European customers five minutes to submit their best and final offer.

- ✓ Maximize your chance to get the car assigned by the seller!
- ✓ You'll receive an email or browser notification with a link to the car detail page. Only you have access.
- ✓ The car detail page shows whether Ultimo is available for an auction.



## My bids

Keep track of all your bids in different auctions and maximise your chance of winning with price guidance tools.

- ✓ With a full overview, you'll find it easier to win your auctions!
- ✓ Go to 'My Bids' via the navigation menu on top of the website.
- ✓ You can't use the bid agent from 'My Bids'.



## Bid agent

Enter your maximum bid. The Bid agent then bids for you.

- ✓ You're free to work, knowing you'll bid no more than is absolutely necessary and will never go beyond your limits.
- ✓ Activate it using the switch on the car detail page. You can set it as your default bidding method from 'My account'.
- ✓ Pressing the 'Buy now' button always wins the car, even if you set the bid agent first.

## Price guidance

- ✓ **Continental European customers:** The price barometer shows how attractive your bid looks against the estimated sales price. You'll find the price barometer on the right of the car detail page. It's not available for 'Buy now' auctions.
- ✓ **UK customers:** To help you make the best bidding decisions, you'll find the current estimated value of every vehicle on the bottom right of the car details page.
  - 'CAP clean' indicates the vehicle's top trade value if it's ready to be sold and has a current MOT, complete service history, all documents and spare keys.
  - 'CAP average' is applicable if the vehicle is in reasonable condition given its age and mileage but is not in the best possible condition.
  - 'CAP below' indicates the trade value of a vehicle that's in below-average condition considering its age and mileage.
  - 'CAP retail' provides an estimate of the vehicle's current retail value.



## Consumer market price



- ✓ **Continental European customers** can see the consumer market price. This is the average price for a particular vehicle on the consumer market in your country. This helpful guide tells you how little or how much to bid. It includes VAT, but doesn't take damage into consideration. If available, you'll find the consumer market price on the right of the car detail page.
- ✓ **UK customers** can rely on 'CAP retail', which provides an estimate of the vehicle's current retail value.

## Notifications



- ✓ A message that pops up in your browser or if you are a continental European customer, on your mobile phone, to let you know what you need to know.
- ✓ You'll need to allow your browser and phone to show these pop-ups. Adjust the settings in 'My account' to make sure you only receive the notifications you want.
- ✓ Available for Google Chrome, Mozilla Firefox, iOS and Android.